Japanese housing contracts

Article 1 Real property information

The address, area and rights status of the property should be clear.

Article 2 Price and Payment

The amount of the house price, down payment and the way to pay the balance.

Article 3. Prerequisites

Loan approval, house inspection and other conditions for the formation of the contract.

Article 4 Closing and Delivery

Delivery date, property right transfer, house delivery and other terms.

Article 5 Tax burden

An agreement whereby the relevant customs duty is shared by the buyer and the seller.

Article 6. Risk transfer

The risk is transferred to the buyer at the time of delivery.

Article 7. Liability for breach of contract

Termination fee, compensation and termination conditions.

Article 8 Dispute settlement

The dispute shall be submitted to the Japanese court and settled in accordance with Japanese law.

Signature zone

Party A (signing): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

Party B (signing):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_ \_\_\_\_

Witness (signature): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

 disclaimer

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