Japanese mortgage contract

Article 1 Collateral

Details of the collateral and ownership should be specified here.

Article 2. Amount of the claim

The amount and scope of the secured creditor's right.

Article 3 Creation of a mortgage

Establishment and scope of effect of mortgage right.

Article 4. Exercise of rights

The way to exercise the mortgage right when the obligor defaults.

Article 5 Redemption proceedings

The disposal and distribution order of the mortgaged property.

Article 6. Insurance and custody

Mortgage insurance and custody obligations.

Article 7. Liability for breach of contract

Legal consequences of default by the debtor.

Article 8 Dispute settlement

Disputes shall be settled by the Japanese courts and governed by Japanese law.

Signature zone

Party A (signing): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

Party B (signing): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

Witness (signature): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

 disclaimer

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