Mortgage Agreement (Canada)

I. PARTIES TO THE CONTRACT

Lender (Party A/Bank): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower (Party B):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

II. MORTGAGE

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Registration number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

III. Loan information

Loan amount: CAD $\_\_\_\_\_\_\_\_\_

Interest rate: \_\_\_\_\_\_%/ year

Payment term: \_\_\_\_\_\_\_\_\_ years

IV. Repayment modalities

□ Equal principal and interest □ equal principal

Payment date: \_\_\_th day of each month

V. RIGHTS AND OBLIGATIONS

Party A shall repay the loan on schedule, otherwise Party A shall have the right to apply for disposal of the collateral.

Party B shall guarantee that the mortgaged property is legal and valid.

VI. Dispute resolution

The dispute was submitted to the local court.

 sign ：

A: \_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_

Party B: \_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_ \_\_\_\_